

Charity registration number 1130553 (England and Wales)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Draft Financial Statements at 07 May 2025 at 11:38:56

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
LEGAL AND ADMINISTRATIVE INFORMATION**

Incumbent Rev Dr P H Richmond

Charity number 1130553

Parish office Church Lane
Eaton
Norwich
NR4 6NW

Bankers Barclays Bank plc

Independent examiner Waveney Accountants Limited
T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The aims of the Charity are to promote the Church Mission in the Eaton, Norwich, Norfolk area by maintaining the Church and engaging in charitable fund-raising work for the benefit of the local Church and also for the aims of the wider Church Mission.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and the Charity tries to help people in the parish grow as disciples of Jesus Christ and in service to others. It maintains the building and keeps it open to the public throughout the year.

Accounts

The accounts are set out in the format prescribed by Church Accounting Regulations. These are designed to comply with Charity Commission Regulations regarding financial statements for an entity of this size.

Treasurer's comments on the accounts

The annual accounts for 2024 are broadly similar to the previous year. Overall income in 2024 increased slightly by £500 compared to 2023; within the statistical norm for annual income. The 2024 expenditures were up by circa £13K over the previous year. The increase in expenditures that contributed to higher church running costs was largely attributable Church & Parish Hall renovations and an increase in the Parish Share to the Diocese. The Parish Hall renovations of £18.7K were slightly higher than the letting income of £16.2K. The PCC is examining ways to increase income from Church assets. Regarding available free reserves, the accounts show unrestricted reserves of £72,757 which includes designated funds from the Cottage and Parish Hall rentals. Going forward, the PCC will consider maintaining a fixed amount or percentage for these designated funds for clarity and transferring the remainder to a General Reserve Fund. Overall, the accounts are in good order.

Christ Church is enrolled in the Parish Giving Scheme (PGS), administered by the Diocese, that commenced during the summer of 2022, which replaces the locally administered Planned Giving Scheme. We are continuing the transition of planned givers to the PGS. The scheme benefits Christ Church by assuming the administrative burden and handling of planned donations and Gift Aid payments. The PGS was set up by the Diocese to help us best manage regular donations. It is run as a partnership between dioceses on a cost sharing basis. There is no direct cost to Christ Church. The main beneficiary of this scheme is our church. Through your generous commitment, we can be assured of a regular, tax-efficient source of income which has the capacity and option to increase with the cost of living yet involves virtually no administration. Your gifts are passed back to our parish by the 10th of each month. Gift Aid is usually received at the same time from the PGS coinciding with receipt from HMRC. This has saved significant manual effort in processing Gift Aid donations. Just over half of regular givers are signed up to the PGS. We would be most grateful if everyone can complete the switch to the PGS during 2025.

Reserves policy

It is the PCC's policy to try to maintain a balance on free reserves equal to at least three months' unrestricted payments. It is held to smooth out fluctuations in cash flows and to meet emergencies. If necessary, funds within total unrestricted reserves will be used to cover necessary expenditure.

Investment policy

The Council's investment policy is that of "Cautious Safety" short term deposits.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The Trustees usually meet monthly at which all matters regarding the running of the Church and its finances are discussed. Functions are delegated to working groups as necessary and risks, both financial and physical, are discussed as a matter of course. We are reliant on the Internet as never before and on the website managed by Catherine Richmond. All the members of the PCC are Trustees and their responsibilities have been made clear to them.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Clergy	The Rev'd Dr Patrick Richmond	ex officio
Readers	Mr Alistair Bolt	ex officio
	Mr John Harrison (with PTO as Retired Reader)	Elected 2017 (ex officio as Deanery Synod member) 2020-2023
Wardens		
	Mr Colin McLean	Elected May 2023
	Mrs Ruth Vaughan	Elected 2022 (ex officio)
Deanery Synod	Mr John Harrison (with PTO as Retired Reader)	Elected 2017-2020, 2020-2023
	Mrs Vivien Humber	Elected 2020-2023
	Mr Tony Grubb Treasurer	Co-opted 13/12/2021 Elected 15/5/2022 to PCC and to Deanery Synod
Elected members	Mrs Caroline Crossley	Elected 15/05/2022
	Ms Leisa Devlin	Elected 15/05/2022
	Ms Caroline Gibbs	Elected 29/09/2020
	Mr John Ladd	Elected 29/09/2020
	Mr Richard Middleton	Elected 29/09/2020
	Mr Ian Parkes Secretary	Co-opted 2023. Elected Secretary May 2022

The Trustees' report was approved by the Board of Trustees.

.....
Mr Anthony D Grubb
Treasurer

.....
The Rev'd Dr P Richmond
Chairman

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL

I report to the Trustees on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of Christ Church Eaton, Norwich (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Waveney Accountants Limited

T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
Income from:							
Donations and legacies	2	73,437	4,109	77,546	79,521	475	79,996
Charitable activities	3	24,670	1,019	25,689	27,014	-	27,014
Other trading activities	4	4,062	1,106	5,168	-	1,871	1,871
Investments	5	13,709	-	13,709	12,720	-	12,720
Total income		115,878	6,234	122,112	119,255	2,346	121,601
Expenditure on:							
Charitable activities	6	144,946	319	145,265	132,361	125	132,486
Total expenditure		144,946	319	145,265	132,361	125	132,486
Net income/(expenditure)		(29,068)	5,915	(23,153)	(13,106)	2,221	(10,885)
Transfers between funds		5,600	(5,600)	-	(710)	710	-
Net movement in funds		(23,468)	315	(23,153)	(13,816)	2,931	(10,885)
Reconciliation of funds:							
Fund balances at 1 January 2024		96,225	8,428	104,653	110,041	5,497	115,538
Fund balances at 31 December 2024		72,757	8,743	81,500	96,225	8,428	104,653

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Draft Financial Statements at 07 May 2025 at 11:38:56

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	12	2,544		3,644	
Cash at bank and in hand		86,274		109,884	
		<u>88,818</u>		<u>113,528</u>	
Creditors: amounts falling due within one year	13	(7,318)		(8,875)	
Net current assets			81,500		104,653
			<u>81,500</u>		<u>104,653</u>
The funds of the charity					
Restricted income funds	15		8,743		8,428
Unrestricted funds	16		72,757		96,225
			<u>81,500</u>		<u>104,653</u>
			<u>81,500</u>		<u>104,653</u>

The financial statements were approved by the Trustees on

.....
Mr Anthony D Grubb
Trustee

.....
The Rev'd Dr P Richmond
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of Christ Church, Eaton, Norwich is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representational rules.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The accounts include all transactions for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC in furtherance of their charitable objectives.

Funds designated for a particular purpose by the PCC are unrestricted.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Specific points of recognition:

Collections - when received by or on behalf of the PCC

Planned giving - when received.

Grants and legacies - as soon as the PCC is satisfied of its legal entitlement and the amount due.

Rental income - when the rent is due.

Funds received by fetes, garden parties and similar events and sales of books and magazines from the Church bookstall are accounted for gross.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated over 4 years when capitalised. Individual items of equipment with a purchase price of £1,000 or less are written off when acquired.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Funds operated

The PCC operated various funds during the year, as follows:

General fund	Unrestricted	To fund the general running and maintenance of the Church and PCC
Parish Hall fund	Designated	Funds set aside for running costs, maintenance and major repairs.
Cottage fund	Designated	Funds set aside for running costs, maintenance and major repairs.
Organ fund	Restricted	To fund organ replacement.
Bell tower fund	Restricted	Donations received for renovation works.
Church renovation fund	Restricted	Donations received for renovation works.
Burial fund	Restricted	Donations received specifically for burial costs.
Friends of CCEPCC	Restricted	Fund raising for projects to be designated by the Friends.
Children's fund	Restricted	Funds for children and youth ministry activities.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	73,437	4,109	77,546	76,156	475	76,631
Legacies	-	-	-	3,365	-	3,365
	<u>73,437</u>	<u>4,109</u>	<u>77,546</u>	<u>79,521</u>	<u>475</u>	<u>79,996</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts						
Planned giving	51,472	-	51,472	51,325	-	51,325
Income tax recovered	13,615	157	13,772	11,709	-	11,709
Collections at all services	4,905	-	4,905	5,937	-	5,937
Sundry donations	2,778	-	2,778	3,417	-	3,417
Friends of CCE	-	3,952	3,952	-	475	475
Other	667	-	667	3,768	-	3,768
	<u>73,437</u>	<u>4,109</u>	<u>77,546</u>	<u>76,156</u>	<u>475</u>	<u>76,631</u>

3 Income from charitable activities

	Church 2024 £	Church 2023 £
Funeral and wedding fees	3,349	1,999
Church hire fees	1,330	330
Grants	-	3,981
Church hall lettings	16,289	16,224
Other income	4,721	4,480
	<u>25,689</u>	<u>27,014</u>
Analysis by fund		
Unrestricted funds	24,670	27,014
Restricted funds	1,019	-
	<u>25,689</u>	<u>27,014</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising events	4,062	1,106	5,168	-	1,871	1,871

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Cottage rent receivable	11,100	11,034
Interest receivable	2,609	1,686
	<hr/>	<hr/>
	13,709	12,720
	<hr/>	<hr/>

6 Charitable activities

	Church 2024	Church 2023
	£	£
Staff costs	93	378
Ministry : Parish share	70,401	66,126
Ministry : Parish expenses	976	954
Service costs : organ and choir expenses	7,535	7,372
Church running expenses	18,425	30,872
Church renovations	7,101	1,193
Social activities	174	125
Children and Young People	481	25
Church hall running costs	18,787	8,548
Cottage running costs	3,340	2,931
	<hr/>	<hr/>
	127,313	118,524
	<hr/>	<hr/>
Grants and donations (see note 7)	1,400	20
	<hr/>	<hr/>
Share of support costs (see note 8)	15,352	9,657
Share of governance costs (see note 8)	1,200	4,285
	<hr/>	<hr/>
	145,265	132,486
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	144,946	132,361
Restricted funds	319	125
	<hr/>	<hr/>
	145,265	132,486
	<hr/>	<hr/>

7 Grants and donations

	Church 2024	Church 2023
	£	£
Donations to nominated charities	1,400	20
	<hr/>	<hr/>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024	2023
	£	£
Staff costs	10,068	5,714
Office costs	4,944	3,596
Bank charges	340	347
Governance costs	1,200	4,285
	<hr/>	<hr/>
	16,552	13,942
	<hr/>	<hr/>
Analysed between:		
Church	16,552	13,942
	<hr/>	<hr/>
	2024	2023
	£	£
Governance costs comprise:		
Independent examination	1,200	1,200
Legal and professional	-	3,085
	<hr/>	<hr/>
	1,200	4,285
	<hr/>	<hr/>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year five trustees were reimbursed for general expenses totalling £1,588 (2023 : six trustees £2,273).

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	4	2
	<hr/>	<hr/>
Employment costs	2024	2023
	£	£
Wages and salaries	9,700	5,905
Other pension costs	461	187
	<hr/>	<hr/>
	10,161	6,092
	<hr/>	<hr/>

There were no employees whose annual remuneration was more than £60,000.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	2,544	3,644
	=====	=====

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	6,118	7,675
Accruals and deferred income	1,200	1,200
	=====	=====
	7,318	8,875
	=====	=====

14 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	461	187
	=====	=====

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Organ fund	3,010	-	-	-	3,010
Friends of CCEPCC	3,051	5,215	-	(5,600)	2,666
Bell tower fund	782	-	-	-	782
Children's fund	1,585	1,019	(319)	-	2,285
	=====	=====	=====	=====	=====
	8,428	6,234	(319)	(5,600)	8,743
	=====	=====	=====	=====	=====

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Organ fund	3,010	-	-	-	3,010
Friends of CCEPCC	1,205	2,346	-	(500)	3,051
Bell tower fund	782	-	-	-	782
Children's fund	500	-	(125)	1,210	1,585
	<u>5,497</u>	<u>2,346</u>	<u>(125)</u>	<u>710</u>	<u>8,428</u>

Funds raised by Friends of CCEPCC were donated to the unrestricted fund towards works relating to the memorial garden.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Cottage fund	21,484	11,100	(3,340)	-	29,244
Parish hall fund	46,844	16,289	(18,718)	-	44,415
General funds	27,897	88,489	(122,888)	5,600	(902)
	<u>96,225</u>	<u>115,878</u>	<u>(144,946)</u>	<u>5,600</u>	<u>72,757</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Cottage fund	13,381	11,034	(2,931)	-	21,484
Parish hall fund	39,168	16,224	(8,548)	-	46,844
General funds	57,492	91,997	(120,882)	(710)	27,897
	<u>110,041</u>	<u>119,255</u>	<u>(132,361)</u>	<u>(710)</u>	<u>96,225</u>

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	72,757	8,743	81,500
	<hr/>	<hr/>	<hr/>
	72,757	8,743	81,500
	<hr/>	<hr/>	<hr/>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	96,225	8,428	104,653
	<hr/>	<hr/>	<hr/>
	96,225	8,428	104,653
	<hr/>	<hr/>	<hr/>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).